Student Programs
Welcome Fest
Student Programs

Mandarin Debating Welcome

Common Room Opening

Australian Discussion Groups

Debating Society Welcome
Heaps Gay Mardi Gras After Party
Heaps Gay x Absolut @ HostCo
Heaps Gay x Absolut @ HostCo
Events on Campus

Candlelight Concert Series

Tyne James Organ

Surreal Sounds @ St Paul’s

Taste of Greece @ CY

Gary Og @ Manning
People & Culture
## P&C Headlines

### Recruitment Snapshot

<table>
<thead>
<tr>
<th>Recruitment</th>
<th>Permanent/Fixed Term</th>
<th>Casuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>Live</td>
<td>4</td>
<td>32*</td>
</tr>
<tr>
<td>Filled</td>
<td>0</td>
<td>55#</td>
</tr>
<tr>
<td>Upcoming</td>
<td>1</td>
<td>0</td>
</tr>
<tr>
<td>Interviews completed</td>
<td>0</td>
<td>35</td>
</tr>
</tbody>
</table>

*Approximate number, need for casual roles may increase depending on the current student casuals’ availabilities.

#Some interviews reflected in February board report

**ONE OF A KIND**
P&C related policies/processes/contracts etc were audited for compliance by our legal service partners, HR Assured and we received a **100% compliance rating**. This has never been achieved before by any of their clients.
P&C Headlines

Headcount:

![Bar chart showing P&C Headlines from March 2021 to March 2022 with details for each month.]
P&C Headlines

International Women’s Day – USU Staff event
Marketing, Membership & Communications
Membership Headlines

MEMBERSHIP

- **Total Members as at 28 February 2022 = 30,211** (26,462 Free; 3,749 Rewards)
- As noted in the prior report, the rollover of 19,684 eligible students to free membership (‘Hotel California’) was completed on 3rd February
- Delays with Bepoz processing the rollover data meant issues for those who purchased Rewards in the interim, however we worked with IT to find a fix in time for Welcome Fest (a substantial number of accounts required manual re-syncing)
- USU website was offline from 25th Feb, which undoubtedly impacted membership numbers (to be discussed further in the March report)
Marketing & Digital Headlines

February 2022 Social Metrics

<table>
<thead>
<tr>
<th>ACCOUNT</th>
<th>FOLLOWERS</th>
<th>MONTHLY ACCOUNT GROWTH</th>
<th>TOTAL MONTHLY ENGAGEMENT</th>
</tr>
</thead>
<tbody>
<tr>
<td>USU Facebook</td>
<td>28,739</td>
<td>+219 followers</td>
<td>2.92%</td>
</tr>
<tr>
<td>USU Instagram</td>
<td>14,752</td>
<td>+1,922 followers</td>
<td>4.80%</td>
</tr>
<tr>
<td>USU Twitter</td>
<td>2,335</td>
<td>+50 followers</td>
<td>982 impressions</td>
</tr>
<tr>
<td>USUeats Instagram</td>
<td>2,613</td>
<td>+211 followers</td>
<td>4.50%</td>
</tr>
</tbody>
</table>

USU Website

Welcome Fest period (including promotion + week 1)

- Page views: 452,642 (+22.97% YOY)
- Users: 57,902 (+50.84% YOY)
- Sessions: 104,833 (+52.07% YOY)
- Sessions per user: 4.32 (-19.14% YOY)

Whole month

- Page views: 482,669 (+20.41% YOY)
- Users: 61,896 (+59.41% YOY)
- Sessions: 112,428 (+60.02% YOY)
- Sessions per user: 4.29 (-24.75% YOY)
Brand & Design
Marketing & Digital Headlines
SAJAN MANI

KIRTIKA KAIN

Earth 200 CE
31 MARCH-29 APRIL

Two artists, one shared history. Showcasing a six-month collaboration between Berlin-based artist Sajan Mani and Sydney-based artist Kirtika Kain, *Earth 200 CE* presents their shared experience of being Dalit, through vastly different mediums. Mani’s intersectional practice utilises durational performance, video and painting to explore the marginalised body, and its relationship to migration, colonial history and ecology. Kain’s materially rich practice foregrounds screen printing and sculpture to envisage artefacts from an ancient Dalit material culture.

< Credit line: Kirtika Kain, *The Solar Line VI (detail)*, gold paint, sindoor pigment, binder medium, disused silk screen, 59 x 46 cm, 2020, courtesy of Roslyn Oxley9 Gallery; photo: Luis Power.

Commercial Operations
20 – 21 March
• Friday – Emo Nite > 770 tickets sold
• Saturday – The Vanns > sold out!
  925 tickets sold. Manning Bar’s first sell out gig in over 2.5 years (outside of Heaps Gay AP)
• Sunday – Pavolvasbar Dance Party > 490 tickets sold

11 March
Tyne-James

Review: Tyne-James Organ at Manning Bar

Tyne-James Organ brings chords and charisma to Manning.

In anticipation of alternative indie rock singer-songwriter, Tyne-James Organ, the crowd are spread around the dance floor, holding drinks and engaged in casual conversation. Music scores the background and slowly fades as the lights go out.

Opening Act

STUMPS opens the stage with seasoned reverie. The lead singer, Kyle Fisher, picks up a hip flask from the floor and sips. He looks out to the crowd while grimacing, “Kinda sneaky I know”, teasing the audience with larkin-like antics and setting the
Tenancy update: Oak Berry
OPEN @ Manning
NEW HOODIES: MADE FROM 30 PLASTIC BOTTLES
Finance Department
Audit Schedule:

11.2.5 – The USU shall implement the following timetable for the preparation and presentation of the Financial results and audit report.

- By 15 Nov of the reporting year: Conduct an Interim audit (expected duration 1 week)
- By 15 March of the following year: Conduct the Annual audit (expected duration 1 week)
- By mid April of the following year: Circulate results to Finance Committee
- By last Fri in April of the following year:
  - Finance Committee meets to review and recommend report to the Board
  - Board Prelims – to review and clarify the report
  - Board resolution
- By end May of the following year: AGM
# Morgans Investment Performance Update

## Investment Portfolio Returns 2021

<table>
<thead>
<tr>
<th>Portfolio</th>
<th>31-Dec-20</th>
<th>31-Dec-21</th>
<th>Growth +/(-)</th>
<th>% +/-</th>
<th>Distributions</th>
<th>Total Portfolio Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFIC</td>
<td>2.434</td>
<td>2.910</td>
<td>0.476</td>
<td>19.6%</td>
<td>0.080</td>
<td>22.8%</td>
</tr>
<tr>
<td>AEI</td>
<td>0.948</td>
<td>1.258</td>
<td>0.310</td>
<td>32.7%</td>
<td>0.083</td>
<td>41.5%</td>
</tr>
<tr>
<td>Total Portfolio</td>
<td>3.382</td>
<td>4.168</td>
<td>0.786</td>
<td>23.2%</td>
<td>0.163</td>
<td>28.1%</td>
</tr>
</tbody>
</table>

## Investment Portfolio Returns 2022

<table>
<thead>
<tr>
<th>Portfolio</th>
<th>31-Dec-21</th>
<th>28-Feb-22</th>
<th>Growth +/(-)</th>
<th>% +/-</th>
<th>Distributions</th>
<th>Total Portfolio Return</th>
</tr>
</thead>
<tbody>
<tr>
<td>AFIC</td>
<td>2.910</td>
<td>2.773</td>
<td>-</td>
<td>(0.137)</td>
<td>-4.7%</td>
<td>-3.5%</td>
</tr>
<tr>
<td>AEI</td>
<td>1.258</td>
<td>1.147</td>
<td>-</td>
<td>(0.111)</td>
<td>-8.8%</td>
<td>-8.3%</td>
</tr>
<tr>
<td>Total Portfolio</td>
<td>4.168</td>
<td>3.920</td>
<td>-</td>
<td>(0.248)</td>
<td>-6.0%</td>
<td>-5.0%</td>
</tr>
</tbody>
</table>
MORGANS INVESTMENT PERFORMANCE UPDATE

AFIC Benchmark Performance

Portfolio performance (including the full benefit of franking) – to 31 December 2021

- 6 month return: 6.9%
- 1 year return: 4.6%
- 5 year return: 12.2%
- 10 year return: 10.8%

AEI Benchmark Performance

Performance (as at 31/12/2021)

<table>
<thead>
<tr>
<th></th>
<th>1m</th>
<th>3m</th>
<th>6m</th>
<th>1y</th>
<th>3y</th>
<th>5y</th>
<th>10y</th>
<th>Since inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund</td>
<td>3.0%</td>
<td>-1.0%</td>
<td>5.3%</td>
<td>15.0%</td>
<td>21.3%</td>
<td>13.9%</td>
<td>-</td>
<td>15.9%</td>
</tr>
<tr>
<td>Benchmark</td>
<td>2.7%</td>
<td>2.2%</td>
<td>4.0%</td>
<td>17.5%</td>
<td>13.6%</td>
<td>9.6%</td>
<td>-</td>
<td>10.8%</td>
</tr>
</tbody>
</table>
MORGANS INVESTMENT PERFORMANCE UPDATE

Commentary
USU investment horizon should be considered to be over a horizon of three to five years. Short-term movements in markets should be considered against three to five year average returns and benchmark performance for the asset class.

Returns over the twelve months to December 2021 were strong. Current year to date returns reflect market reaction to macro-economic factors as well as concerns in respect to increasing inflation, at least partially a response to the current macro environment. Despite that short-term outlook, returns over the the three to five year investment horizon are generally exceeding benchmarks and remain strongly positive.

Notes from investment manager
1. Franking credits are not included but would add an additional $34k to AFI returns for 2021 yr and $14k for 2022 yr.
2. AEF only report divs on a FY basis, but as a guess franking would add $30k in 2021 and approx. $3k in 2022.
3. The 'Returns' calculations have some discrepancies. USU reinvest all dividends in AFIC – therefore the beginning share number is not the same as the end number (ie at 31 Dec 2020 USU owned 333,395 shares. Currently USU own 348,310 shares due to reinvestment). Essentially, AFI valuation is a total return (combines both income and capital) and you should not include the extra dividends on top of this.
4. USU does not reinvest dividends in AEF and therefore adding the dividends is correct.
5. Also note, these calculations work well until you buy or sell partial units in which case numbers become irrelevant. Share price remains the best comparison for a measure of returns.
COMING UP...
UPCOMING GIGS

SLY WITHERS @ MANNING
FRI 25TH MARCH
8PM

GREAT GABLE @ MANNING
SAT & SUN 26TH/27TH MARCH
12PM

LUCA BRASI @ MANNING
THU 31ST MARCH
8PM

TO THE GRAVE @ MANNING
FRI 1ST APRIL
8PM

LORDI PRESENTS LOGO @ MANNING
SAT 2ND APRIL
12PM

HARDCORE ROCK FESTIVAL @ MANNING
SAT 9TH APRIL
12PM

USU PARTY @ MANNING
FRI 15TH APRIL
8PM

PARADISE KITTY @ MANNING
SAT 16TH APRIL
12PM

All tickets available from: www.manningbar.com

USU
Emerging Issues: identity fraud

USYD ICT have now blocked that website from any University source so if students are on Sydney Uni Wi-Fi it should say “Site is Insecure” because the SSL cert for the site has been marked as fraud and if they use the non-secure link it comes up with a Uni message saying “We’ve automatically blocked this page as it was designed to steal your private information or infect your computer with malicious software.”
SCAM ALERT! Scammers are creating posters impersonating USU in an attempt to collect your personal information. Be careful what content you engage with and verify that it is from legitimate USU channels. Find out more.
Other Emerging Issues:

Hands Off Our Charities (HOOC) writing to Federal election candidates regarding:

• Ensure federal funding agreements enable and encourage advocacy
• Protect civil society participation in election campaigns
• Ensure tax and charity laws and other legislation enshrine a right of civil society to speak out in pursuit of their charitable purpose
• Respect the independence of charities in determining how they pursue their charitable purpose
• Restore funding to peak civil society voices
• Ensure the charities regulator is free from political interference and properly governed.